

**INFORMATION ON THE MATTERS REQUIRING A VOTE
AT THE ANNUAL GENERAL SHAREHOLDERS' MEETING
CALLED FOR APRIL 5, 2019**

In accordance with the provisions of Article 59 of Law 18,046 on Corporations, this document contains an overview of the matters that the shareholders will be asked to assess and approve at the next Annual General Shareholders' Meeting of Sociedad Matriz SAAM S.A. (hereinafter "SM SAAM") to be held on April 5, 2019, at 9:30am at Avenida El Golf 50, Las Condes, Santiago, in accordance with the resolution at the SM SAAM board meeting held on March 8, 2019.

1. Approve the Annual Report and Consolidated Financial Statements of SM SAAM for 2018.

In accordance with the provisions of Articles 54 and 76 of Law 18,046 on Corporations, the complete Annual Report, the audited Consolidated Financial Statements and the External Auditors report of SM SAAM for 2018 are published on the website www.saam.com and at the Company's offices at Avenida Apoquindo 4800, Tower II, Floor 18, Las Condes, Santiago.

2. Distribute net income for 2018 and approve the proposed final dividend.

Net distributable income for 2018 amounted to US\$49,606,897.05. At a board meeting held on March 8, 2019, the board agreed to propose a dividend of Ch\$2 per share, totaling Ch\$19,473,583,966. This dividend comprises the mandatory minimum dividend plus an additional dividend.

If this dividend is approved at the Annual General Shareholders' Meeting, the proposed payment date will be May 2, 2019, payable to all shareholders registered in the respective registry at midnight on the fifth business day prior to that date.

Furthermore, the Company's general dividend policy, which should be consistent with the board's intentions, will be discussed. This policy consists of distributing in cash 50% of net distributable income for the year, as agreed at the board meeting held on March 8, 2019.

3. Set the Director's compensation for 2019

The board proposes maintaining the current director's compensation for 2019. These are a fixed fee for attending meetings equivalent to UF 100 per meeting, limited to one meeting per month, except for the chairman who receives twice the fee paid to a director. Variable compensation of 2.5% of the dividends payable from net distributable income for 2019, to be distributed equally among the directors in proportion to the period that each one has held office during that year, except for the chairman who receives twice the share paid to a director.

4. Set the compensation for the Directors' Committee members and approve its 2019 budget

The board proposes that the Annual General Shareholders' Meeting sets the compensation for the Directors' Committee members as a fixed fee for attending meetings equivalent to UF 33.34 per meeting, limited to one meeting per month, plus variable compensation equivalent to an additional third of the variable compensation they will receive as a director, in accordance with the provisions of Article 50 bis of Law 18,046 on Corporations.

Furthermore, it proposes an operating expense budget for the Directors' Committee and their advisors equivalent to the sum of the annual compensation of its members. It may procure professional advice in order to fulfill its functions, in accordance with this budget.

5. Appoint the External Auditors for 2019

SM SAAM's board agrees with the recommendation of the Directors' Committee that PricewaterhouseCoopers Consultores Auditores SpA (PwC) be reappointed at the Annual General Shareholders' Meeting as external auditors to examine the Company's accounts and financial statements during 2019, or alternatively appoint EY Servicios Profesionales de Auditoría y Asesorías SpA (EY).

The board proposes that PwC or EY be appointed at the Annual General Shareholders' Meeting for the following reasons: (i) both firms will allocate sufficient time and resources to the audit process, (ii) both firms have extensive experience in auditing and the maritime industry, and (iii) both firms have the capacity and logistics to meet the internal control requirements of a Company with the size and geographic scope of SM SAAM.

The board considers the most important aspects for preferring to reappoint PwC to be: (i) Management's positive evaluation of the services provided for 2018, due to the heavy involvement of the main partner and local partners, the quality of the internal control recommendations, and the degree of service compliance and account analysis, (ii) the continuity of the Company's audit process and (iii) the competitiveness of its financial proposal.

6. Appoint the Risk Rating Agencies for 2019

The board proposes that “Feller Rate Clasificadora de Riesgo Limitada” and “Clasificadora de Riesgo Humphreys Limitada” be reappointed at the Annual General Shareholders' Meeting as risk-rating agencies for SM SAAM, due to their independence, experience and prestige in the sector, their good performance and their appropriate qualifications recognized by the regulating agencies. This proposal agrees with the recommendation from the Directors' Committee.

7. Select a newspaper to publish the Company's publications

A newspaper needs to be selected to publish notices for Annual General and Extraordinary Shareholders' Meetings, dividend distributions and other matters of interest to shareholders. The circulation of various newspapers in Chile, their target public, and publication costs were evaluated and the board proposes that "Diario Financiero" be re-selected at the Annual General Shareholders' Meeting.