

Santiago, March 21, 2019

Dear Shareholder,

Re: Notice of Annual General Shareholders' Meeting.

By resolution of the board of directors approved at its meeting held on March 8, 2019, the Annual General Shareholders' Meeting of Sociedad Matriz SAAM S.A. is scheduled to take place on April 5, 2019, at 9:30am, at Club El Golf 50, Avenida El Golf 50, Las Condes, Santiago, in order to discuss the following matters:

1. Review the Company's status.
2. Approve the Annual Report and Consolidated Financial Statements of Sociedad Matriz SAAM S.A., and the External Auditors report for the year ended December 31, 2018.
3. Distribute net income for 2018, approve a final dividend of Ch\$2 per share totaling Ch\$19,473,583,966, and review the dividend policy.
4. Set the Directors' compensation for 2019 and receive the board expenditure report.
5. Set the compensation for the Directors' Committee members and approve its 2019 budget.
6. Receive information regarding the Directors' Committee's activities and expenditures for 2018.
7. Appoint the External Auditors for 2019.
8. Appoint the Risk Rating Agencies for 2019.
9. Select a newspaper to publish the Company's publications.
10. Report on the resolutions adopted by the board to approve transactions with related parties as established in Chapter XVI of the Law on Corporations.
11. Address any other matters within the jurisdiction of an Annual General Shareholders' Meeting.

The Consolidated Financial Statements, the External Auditors report and the Annual Report for the year ended December 31, 2018 of Sociedad Matriz SAAM S.A., and the information that supports the matters that should be addressed at the Annual General Shareholders' Meeting are available to shareholders on the web site www.saam.com and at the Company's offices in Avenida Apoquindo 4800, Tower II, Floor 18, Las Condes, Santiago.

Shareholders of Sociedad Matriz SAAM S.A. registered in the Shareholder Registry at midnight on the fifth working day preceding the date of the Annual General Shareholders' Meeting shall have the right to participate in it and to exercise their right to speak and vote.



Where appropriate, the approval of powers of attorney will take place on the same day as the Annual General Shareholders' Meeting between 8:30 and 9:15 am, at Avenida El Golf 50, Las Condes, Santiago.

I am looking forward to your valuable participation in this assembly, yours faithfully,

The Chairman