

**ANNUAL GENERAL SHAREHOLDERS'  
MEETING OF SOCIEDAD MATRIZ SAAM  
S.A.**

**VOTING INSTRUCTIONS**

For purposes of the provisions of Section II of General Regulation 273 dated January 13, 2010, issued by the Financial Market Commission, shareholders and their proxies are informed that the Company has established the following voting systems for the Annual General Shareholders' Meeting to be held on April 5, 2019, or any meeting that replaces it, in accordance with Article 62 of Corporations Law, Article 119 of its Regulations, and the aforementioned General Regulation.

**1. INDIVIDUAL VOTING BY BALLOT PAPER.**

As a general rule, each of the matters submitted at the meeting must be subject to a vote and a ballot will be held under the following terms:

- Ballot papers indicating the subject matter(s) requiring a vote will be given to the shareholders or their proxies in each case, according to the attendance registry.
- When the matter requiring a vote can only be approved or rejected, the attendee must indicate their preference with an X. "APPROVE" if they agree with the proposal, "REJECT" otherwise, or "ABSTAIN".  
Subsequently, they must sign the ballot paper and return it, or deposit it in the designated place.
- When appointing the board, the attendee must mark their preferences for director in each case and indicate the votes or numbers of shares assigned to each, or their abstention or rejection, then sign the ballot paper and return it or deposit it in the designated place.
- Once all attendees have returned or deposited their ballot papers, these will be read aloud.  
Meanwhile, as each vote is being read, it will be recorded in a computational system and the results projected onto a screen for shareholders to follow should they so wish.
- Once all the votes have been counted, the chairman will announce the result of the vote.

**2. ACCLAMATION.**

- Exceptionally, the shareholders in attendance or represented with voting rights may unanimously agree to omit an individual vote for one or more matters and these will be resolved by acclamation, provided that such motions are subject to approval or rejection only.

In this case, the open outcry system will be used. The votes abstaining or rejecting the motion must be recorded if it is approved, and the votes approving the motion, if it is rejected.

**3. GENERAL RULES.**

- Voting at the meeting must respect the principles of simultaneity and confidentiality with subsequent disclosure.
- Shareholders who are required by law to cast their votes by open outcry must identify themselves when requested to do so by the secretary, in order to record each matter submitted to a vote in the minutes.

- Pursuant to paragraph 5 of Article 62 of Corporations Law, when the law requires a shareholder to cast their vote by open outcry, this obligation shall be deemed fulfilled when such vote is cast using either a ballot paper or an acclamation, which shall be recorded in the meeting minutes.