

Santiago, March 25, 2021

Dear Shareholder,

Re: Notice of Annual General Meeting.

By resolution of the board of directors approved at its meeting held on March 5, 2021, the Annual General Meeting (AGM) of Sociedad Matriz SAAM S.A., is scheduled to take place on April 9, 2021, at 9:00 a.m., on the online platform [JUNTASAAM2021](#), in order to:

1. Review the Company's status.
2. Approve the Annual Report and Consolidated Financial Statements of Sociedad Matriz SAAM S.A., and the External Auditors report for the year ended December 31, 2020.
3. Distribute net income for 2020, approve a final dividend of Ch\$3 per share totaling Ch\$29,210,375,949, and review the dividend policy.
4. Elect the members of the Board of Directors.
5. Set the Directors' compensation for 2021 and receive the board expenditure report.
6. Set the compensation for the Directors' Committee members and approve its 2021 budget.
7. Receive information regarding the Directors' Committee's activities and expenditures for 2020.
8. Appoint the External Auditors for 2021.
9. Appoint the Risk Rating Agencies for 2021.
10. Select a newspaper to publish the Company's publications.
11. Report on the resolutions adopted by the board to approve transactions with related parties as established in Chapter XVI of the Law on Corporations.
12. Address any other matters within the jurisdiction of an Annual General Meeting.

The Consolidated Financial Statements, the External Auditors report and the Annual Report for the year ended December 31, 2020, of Sociedad Matriz SAAM S.A., and the supporting information for the matters that should be addressed at the Annual General Meeting are available to shareholders on the website www.saam.com.

BOARD ELECTIONS

The list of candidates for director who have accepted their nomination and declare to be eligible to perform the functions, along with information on each candidate's professional experience, will be published on the website www.saam.com, at least two days before the Annual General Meeting.

PARTICIPATION AT ANNUAL GENERAL MEETING

Shareholders of Sociedad Matriz SAAM S.A. registered in the Shareholder Registry at midnight on the fifth working day preceding the date of the Annual General Meeting shall have the right to participate in it and to exercise their right to speak and vote.

Remote participation and voting are permitted through the online platform. Any shareholders, or their representatives, interested in participating online have until the day before the AGM to send an email to juntaaccionistas2021@csav.com, expressing their interest in participating remotely in the AGM, attaching a scanned image of the front and back of their national ID card, the power of attorney, if any, and the email address of the shareholder or representative. Instructions for accessing the platform to attend the remote meeting and vote online will be available on the website www.saam.com.

QUALIFICATION OF POWERS OF ATTORNEY

Powers of attorney, if any, shall be authorized between 8:00 a.m., and 8:45 a.m., on the same day of the AGM. The process of receiving powers of attorney for participating in the AGM sent to juntaaccionistas2021@saam.cl will begin on April 5, 2021.

I look forward to your valuable contribution to this meeting. Yours faithfully,

THE CHAIRMAN