

SAAM – Operational Data 2021

Santiago, January 20, 2022

SMSAAM (SSE; SMSAAM) reports on operating volumes for December 2021 by business division

Towage Division

• Maneuvers were up 19% in December and 22% YTD with respect to 2020. Excluding the effect of consolidating Intertug, volumes increased 1% during the month and 5% YTD because of greater activity levels.

	dec -20	dec-21	Chg(%) dec 21/20	YTD 2020	YTD 2021	Chg(%) YTD 21/20
Total tug moves (thousands)(1)	9.4	11.2	19%	107.5	131.6	22%

(1) 2020 does not consider Intertug operations acquired in February 2021

Port Terminals Division

- In December consolidated terminals saw a 3% drop in volume due to vessel delays in northern Chile, and growth of 11% YTD with respect to 2020, because of rebounding import volumes.
- Volumes at associate terminals were down 2% in December due to a high basis of comparison because of recovering demand in late 2020 in Central Chile. YTD volumes were up 13% due to rebounding import volumes in 2021.

	dec -20	dec-21	Chg(%) dec 21/20	YTD 2020	YTD 2021	Chg(%) YTD 21/20
Consolidated TEU (thousands) (2)	133.4	129.5	-3%	1,589.6	1,768.5	11%
Associate TEU (thousands)(2)	144.3	142.1	-2%	1,411.2	1,592.9	13%
Total TEU (thousands)(2)	277.8	271.6	-2%	3,000.8	3,361.4	12%

	dec -20	dec-21	Chg(%) dec 21/20	YTD 2020	YTD 2021	Chg(%) YTD 21/20
TEU Foreign Terminals (thousands)(2)	111.4	106.0	-5%	1,589.6	1,532.6	-4%
TEU Chilean Terminals (thousands)(2)	166.3	165.7	0%	1,411.2	1,828.8	30%
Total TEU (thousands)(2)	277.8	271.6	-2%	3,000.8	3,361.4	12%

(2) Includes the full TEU from subsidiaries and associates

Logistics Division

- Bonded Warehouses: Growth of 37% in December and 22% YTD with respect to 2020, due to import growth.
- Aerosan (3): Tons handled increased 9% in December and 27% YTD versus 2020, due mainly to recovering activity levels.

	dec -20	dec-21	Chg(%) dec 21/20	YTD 2020	YTD 2021	Chg(%) YTD 21/20
Containers Out, Bonded Warehouse (thousands)	3.8	5.2	37%	47.6	58.0	22%
Tons Handled Aerosan (thousands)(3)	30.7	33.5	9%	300.7	380.4	27%

(3) Considers volumes from Chile, Colombia and Ecuador

See our website <u>here</u>

SAAM is a multinational corporation providing services for trade through its three divisions: Port Terminals, Towage and Logistics.

With 60 years in business, SAAM has operations in 14 countries in North, Central and South America, creating jobs for more than 8 thousand employees.

It is one of the leading operators of towage services in the Americas.