

SAAM – Operational Data 2022

Santiago, September 20, 2022.

SMSAAM (SSE; SMSAAM) reports on operating volumes for August 2022 by business division

Towage

- Maneuvers in August increased by 1% over 2021, primarily due to new contracts in South America and a temporary reduction in the availability of tugs from the competition in North America. YTD volumes climbed 2% mainly due to consolidating the Intertug operations. Isolating that effect, volumes are in line with the previous year.

	Aug-21	Aug-22	Chg (%) Aug 22/21	YTD 2021 ⁽¹⁾	YTD 2022	Chg (%) YTD 22/21
Total tug moves (thousands)	11.3	11.4	1%	86.5	88.0	2%

(1) 2021 does not consider Intertug operations acquired in March

Port Terminals

- At consolidated port terminals, volumes fell 10% in August and 5% YTD due to reduced calls and fewer containers per vessel because of congestion in Shanghai.
- Volumes in associated terminals fell 18% versus 2021, as a result of less assistance to vessels in central Chile due to lower volumes from calls associated with a drop in imports. YTD there was a drop of 6% mainly because of a high basis of comparison.

	Aug-21	Aug-22	Chg (%) Aug 22/21	YTD 2021	YTD 2022	Chg (%) YTD 22/21
Consolidated TEU (thousands)	157.6	141.1	-10%	1,200.7	1,140.6	-5%
Associate TEU (thousands)	134.5	110.9	-18%	1,048.9	981.8	-6%
Total TEU (thousands)⁽²⁾	292.1	252.0	-14%	2,249.6	2,122.4	-6%

	Aug-21	Aug-22	Chg (%) Aug 22/21	YTD 2021	YTD 2022	Chg (%) YTD 22/21
TEU Foreign Terminals (thousands)	135.2	116.7	-14%	1,038.5	981.0	-6%
TEU Chilean Terminals (thousands)	156.9	135.3	-14%	1,211.1	1,141.4	-6%
Total TEU (thousands)⁽²⁾	292.1	252.0	-14%	2,249.6	2,122.4	-6%

(2) Includes the full TEU from subsidiaries and associates

Logistics

- Bonded Warehouses: Climbed 11% in August and 18% YTD, which is associated with port congestion.
- Aerosan (3): Tons handled decreased 9% in August compared to the prior year due to cargo flight cancellations associated with fewer imports, and were up 1% YTD, mainly due to new contracts and the seasonal effect of the flower market

	Aug-21	Aug-22	Chg(%) Aug 22/21	YTD 2021	YTD 2022	Chg(%) YTD 22/21
Containers Out, Bonded Warehouse (thousands)	5,2	5,7	11%	36,8	43,3	18%
Tons Handled Aerosan (thousands) ⁽³⁾	29,3	26,7	-9%	249,9	252,3	1%

(3) Considers volumes from Chile, Colombia and Ecuador

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SAAM is a multinational corporation providing services for trade through its three divisions: Port Terminals, Towage and Logistics.

With 60 years in business, SAAM has operations in 14 countries in North, Central and South America, creating jobs for more than 8 thousand employees.

It is one of the leading operators of towage services in the Americas.