



SAAM – Operational Data 2022

Santiago, March 23, 2022

SMSAAM (SSE; SMSAAM) reports on operating volumes for February 2022 by business division

Towage Division

• Maneuvers dropped 1% in February versus 2021 due to lower volumes in the Oil&Gas industry, offset by adding the new market in Peru. YTD volumes climbed 11% mainly due to consolidating the Intertug operations. Isolating that effect, volumes were up 4%.

| | feb-21 | feb-22 | Chg(%) feb 22/21 | YTD 2021 ⁽¹⁾ | YTD 2022 | Chg(%) YTD 22/21 |
|-----------------------------|--------|--------|---------------------|-------------------------|----------|---------------------|
| Total tug moves (thousands) | 10.2 | 10.1 | -1% | 19.3 | 21.4 | 11% |

⁽¹⁾ Intertug operations consolidated as of February 2021

Port Terminals Division

- Consolidated port terminals saw a 19% decline in volumes in February and 5% YTD because of a high basis of comparison in 2021, explained by a sharp initial spike in volumes following the complex months of the pandemic in 2020 and to a lesser extent due to vessel delays.
- Volumes at associate terminals were down 1% over 2021 and 2% YTD mostly due vessel delays, along with a high basis of comparison in 2021

| | feb-21 | feb-22 | Chg(%) feb 22/21 | YTD 2021 | YTD 2022 | Chg(%) YTD 22/21 |
|--------------------------------------|--------|--------|---------------------|----------|----------|---------------------|
| Consolidated TEU (thousands) | 156.1 | 126.6 | -19% | 286.7 | 271.0 | -5% |
| Associate TEU (thousands) | 134.8 | 133.8 | -1% | 271.6 | 267.5 | -2% |
| Total TEU (thousands) ⁽²⁾ | 291.0 | 260.4 | -10% | 558.3 | 538.5 | -4% |

| | feb-21 | feb-22 | Chg(%) feb 22/21 | YTD 2021 | YTD 2022 | Chg(%) YTD 22/21 |
|--------------------------------------|--------|--------|---------------------|----------|----------|---------------------|
| TEU Foreign Terminals (thousands) | 129.6 | 109.3 | -16% | 286.7 | 237.1 | -17% |
| TEU Chilean Terminals (thousands) | 161.4 | 151.1 | -6% | 271.6 | 301.4 | 11% |
| Total TEU (thousands) ⁽²⁾ | 291.0 | 260.4 | -10% | 558.3 | 538.5 | -4% |

⁽²⁾ Includes the full TEU from subsidiaries and associates

Logistics Division

- Bonded Warehouses: Climbed 31% in February and 26% YTD due to import growth.
- Aerosan (3): Tons handled increased 11% in February and 6% YTD due mainly to import growth.

| | feb-21 | feb-22 | Chg(%) feb 22/21 | YTD 2021 | YTD 2022 | Chg(%) YTD 22/21 |
|---|--------|--------|---------------------|----------|----------|---------------------|
| Containers Out, Bonded Warehouse (thousands) | 4.3 | 5.6 | 31% | 9.2 | 11.5 | 26% |
| Tons Handled Aerosan (thousands) ⁽³⁾ | 30.7 | 34.2 | 11% | 63.7 | 67.5 | 6% |

⁽³⁾ Considers volumes from Chile, Colombia and Ecuador



See our website <u>here</u>

SAAM is a multinational corporation providing services for trade through its three divisions: Port Terminals, Towage and Logistics.

With 59 years in business, SAAM has operations in 14 countries in North, Central and South America, creating jobs for more than 8 thousand employees.

It is one of the leading operators of towage services in the Americas.