SAAM – Operational Data 2023

Santiago, October 20, 2023

SMSAAM (SSE; SMSAAM) reports on operating volumes for September 2023 by business division.

Towage

- Harbour towage maneuvers were up 11% in September with respect to the same month in 2022 and 13% YTD, explained partially by increased activity in Mexico and Colombia and recent acquisitions of several tugs in Brazil and the Ian Taylor towage operations in Peru.
- Time charter days—mostly associated with dedicated towage services at oil, gas and mining terminals—grew by 8% compared to both September 2022 and YTD, related mostly to increased activity in Brazil.
- In addition, the number of operational tugs climbed by 26 in September 2023 versus 2022, mainly explained by acquisitions of tugs in Brazil and of the Ian Taylor company in Peru.

	Sept-22	Sept-23	Chg(%) Sept 23/22	YTD 2022	YTD 2023	Chg(%) YTD 23/22
Total tug moves (thousands)	11,6	12,9	11%	99,7	113,0	13%
	Sept-22	Sept-23	Chg(%) Sept 23/22	YTD 2022	YTD 2023	Var (%) YTD 23/22
Total Time Charter (days)	748	808	8%	6.441	6.959	8%
	Sept-22	Sept-23	Chg(%) Sept 23/22			
# Operational tugs	186	212	14%			

Aerosan

- Exports (tons) increased by 2% compared to the same month of the previous year and also YTD, mainly due to increased activity in the salmon industry in Chile.
- Imports (tons) rose 6% compared to the same month of the previous year, due to increased activity from customers in the mining and pharmaceutical products sectors. The YTD figure is still 19% below last year's number, explained by lower volumes in Colombia and Chile stemming from lower activity and less dynamic economies in the first months of the year.
- The number of flights handled—associated with ground handling—increased by 17% compared to the same month of the previous year, mainly due to new customers and more frequent flights. YTD, the number of flights served grew by 5%, mainly due to an increase in the frequency of current customers.

	Sept-22	Sept-23	Chg(%) Sept 23/22	YTD 2022	YTD 2023	Chg(%) YTD 23/22
Export Tons Handled Aerosan (thousands)	21,6	21,9	2%	210,9	215,2	2%
Import Tons Handled Aerosan (thousands)	6,2	6,5	6%	69,2	55,8	-19%
Total Tons Handled Aerosan (thousands)	27,8	28,4	2%	280,1	271,0	-3%

	Sept-22	Sept-23	Chg(%) Sept 23/22	YTD 2022	YTD 2023	Chg(%) YTD 23/22
Flights handled	507	595	17%	5.086	5.350	5%

Considers volumes from Chile, Colombia and Ecuador

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SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of port towage services

in the Americas and third worldwide. It operates at more than 90 ports in 13 countries with a modern fleet of over 210 tugs. In addition,

it offers air cargo logistics services at eight airports in Latin America.