



SAAM – Operational Data 2024

Santiago, February 22, 2024

SMSAAM (SSE; SMSAAM) reports on operating volumes for January 2024 by business division.

Towage

- In January, port towage operations increased by 4% compared to the same month in 2023, explained in part by greater activity due to additional tugs in Brazil, offset by lower volumes in Canada, due to a high basis of comparison, and in Panama, mainly due to a drop in transit through the canal.
- Time charter days—mostly associated with dedicated towage services at oil, gas and mining terminals—grew by 15% compared to January 2023, related mostly to new contracts in Brazil.
- In addition, the number of tugs climbed by 16 with respect to January of last year, mainly explained by vessels acquired in Brazil in May 2023.

	Jan 24	Jan 23	Var Jan (%) 23
Total tug moves (thousands)	12,7	12,2	4%

	Jan 24	Jan 23	Var Jan (%) 23
Total Time Charter (days)	897	778	15%

	Jan 24	Jan 23	Var Jan (%) 23
# Operational tugs	208	192	9%

Aerosan

- Exports (metric tons) increased by 51% compared to the same month of the previous year, mainly due to the recent acquisition of the warehouse formerly owned by the air cargo logistics company Pertraly in Ecuador as well as increased activity in Chile because of the high season for fruit and salmon.
- Imports (metric tons) fell by 14% compared to the same month of the previous year, primarily due to reduced activity in Colombia and Chile explained by less dynamic economies.
- The number of flights handled—associated with ground handling—increased by 6% compared to the same month of the previous year, mainly due to new customers and more frequent flights in Colombia.

	Jan 24	Jan 23	Var Jan (%) 23
Export Tons Handled Aerosan (thousands)	37,7	25,0	51%
Import Tons Handled Aerosan (thousands)	5,3	6,2	-14%
Total Tons Handled Aerosan (thousands)	43,0	31,2	38%

	Jan 24	Jan 23	Var Jan (%) 23
Flights handled	678	642	6%

Considers volumes from Chile, Colombia and Ecuador

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SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of port towage services in the Americas and third worldwide. It operates at more than 90 ports in 13 countries with a modern fleet of over 210 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.