

SAAM – Operational Data 2024

Santiago, March 21, 2024

SMSAAM (SSE; SMSAAM) reports on operating volumes for February 2024 by business division.

Towage

- In February, harbour towage operations increased by 7% compared to the same month in 2023, explained in part by greater activity due to additional tugs in Brazil, offset by lower volumes in Panama because of a drop in transit through the canal caused by the drought and the closing of the mining company Cobre Panamá. Canal closure has also indirectly reduced activity in other countries. YTD growth in maneuvers was 6%.
- Time charter days—mostly associated with dedicated towage services at oil, gas and mining terminals—grew by 20% compared to February 2023 and 18% YTD, related mostly to new contracts in Brazil.
- In addition, the number of operational tugs climbed by 16 in February 2024 versus 2023, mainly explained by tug acquisitions in Brazil in May 2023.

	Feb 24	Feb 23	Var (%) Feb 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total tug moves (thousands)	12,5	11,6	7%	25,1	23,8	6%

	Feb 24	Feb 23	Var (%) Feb 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total Time Charter (days)	835	693	20%	1.733	1.471	18%

	Feb 24	Feb 23	Var Feb 24/23
# Operational tugs	208	192	16

Aerosan

- Exports (metric tons) increased by 43% compared to the same month of the previous year and by 47% YTD, mainly due to the recent acquisition of the air cargo logistics company Pertraly at the airport in Quito, Ecuador, as well as increased activity in Chile because of the high season for fruit.
- Imports (metric tons) fell by 10% compared to the same month of the previous year and 12% YTD, primarily due to reduced activity in Colombia and Chile explained mainly by less dynamic economies.
- The number of flights handled—associated with ground handling—were similar to the same month of the previous year and 4% higher YTD.

	Feb 24	Feb 23	Var (%) Feb 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Export Tons Handled Aerosan (thousands)	34,2	23,9	43%	71,9	48,9	47%
Import Tons Handled Aerosan (thousands)	5,5	6,1	-10%	10,8	12,2	-12%
Total Tons Handled Aerosan (thousands)	39,7	30,0	32%	82,7	61,2	35%

	Feb 24	Feb 23	Var (%) Feb 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Flights handled	578	570	1%	1.256	1.212	4%

Considers volumes from Chile, Colombia and Ecuador

 [Visit our website](#)

SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of port towage services in the Americas and third worldwide. It operates at more than 90 ports in 13 countries with a modern fleet of over 200 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.