

Net income of US\$501 million for 2023. Sales totaled US\$540 million (+17%) and consolidated EBITDA reached US\$160 million (+9%). These are historical earnings, thanks to the sale of the port and logistics assets to Hapag-Lloyd, which generated a net gain for SAAM of US\$422 million.

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2023 Results		
Sales:	US\$540.1 million	△17%
EBITDA*:	US\$160.3 million	△ 9%
EBIT*:	US\$64.2 million	△ 1%
Net income:	US\$500.9 million	
EBITDA margin*:	29.7%	
4Q23 Results		
Sales:	US\$144.4 million	△ 16%
EBITDA:	US\$40.1 million	△ 6%
EBIT:	US\$14.7 million	▽ 2%
Net income:	US\$14.5 million	
EBITDA margin:	27.7%	
<b>Results by Division</b>	2023	
Towage		
Maneuvers:	151,900	△ 12%
Time charter days:	9,441	△ 8%
Sales:	US\$460.1 million	△ 18%
EBITDA:	US\$159.1 million	△ 17%
EBITDA margin:	34.6%	
<b>Other Operations</b>		
Tons handled by	393,171	△ 5%
Aerosan:		
Flights serviced by Aerosan:	7,078	△ 6%
Sales:	US\$80.0 million	△ 12%

\*EBIT and EBITDA contain a non-recurring and extraordinary expense of US\$6.0 million associated with the gain on the Transaction, which is recorded in Other Operations. Excluding this effect, EBIT would have grown by US\$6.7 million (+10.6%) and EBITDA by US\$19.3 million (+13.1%), while the EBITDA margin would have been 30.8%.

# 2023 Milestones

### SAAM TOWAGE

- Recognition as "Tugowner of the Year" by Tug Technology.
- Acquiring 21 tugs in Brazil, the main market in the region.
- Receiving the first two electric tugs for the Port of Vancouver in Canada.

### AEROSAN

- Renewing the concession to operate the Santiago export terminal for 5 more years.
- Closing agreement to acquire air cargo logistics company at Quito airport (Ecuador).

## OTHER MILESTONES

- Closing the transaction with Hapag Lloyd, with a gain of US\$422 million.
- Board approval of interim dividend of US\$125 million.
- Being selected for the Dow Jones Sustainability Chile Index and the S&P MILA Pacific Alliance Select.

### **Recent Milestones**

- Confirmation by Feller Rate and Humphreys of AA rating with stable outlook.
- Aerosan: signing a strategic alliance with Avianca Cargo to handle its export and import cargo at the Santiago airport.
- SAAM Towage: signing an agreement with ENAP, which will make Chile the first country in Latin America with an electric tug.

# **Dividend Proposal**

 The Board of Directors agreed to propose to shareholders at the annual general meeting a dividend of US\$125 million, in addition to the interim dividend distributed in January 2024. In total, the two dividends are equivalent to 50% of net income for the period and, if approved, will be the largest dividend distributed in the company's history.