

# SAAM – Operational Data 2024

Santiago, April 22, 2024

SMSAAM (SSE; SMSAAM) reports on operating volumes for March 2024 by business division.

## Towage

- In March, harbour towage operations increased by 3% compared to the same month in 2023, explained in part by greater activity in Brazil and Mexico, offset by lower volumes in Chile and Panama, due mainly to a drop in transit through the Panama Canal caused by the drought facing that country. YTD growth in maneuvers was 10%.
- Time charter days—mostly associated with dedicated towage services at oil, gas and mining terminals—grew by 20% compared to March 2023 and 19% YTD, related mainly to new contracts in Brazil and St. Croix (U.S. Virgin Islands).
- The number of tugs in the company’s fleet increased by 16, mainly explained by vessels acquired in Brazil in May 2023 and a new electric tug added in Canada, offset by the sale of several vessels used by non-core businesses.

	Mar 24	Mar 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total tug moves (thousands)	13,2	12,8	3%	40,1	36,5	10%

	Mar 24	Mar 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total Time Charter (days)	894	745	20%	2.627	2.216	19%

	Mar 24	Mar 23	Var Mar 24/23
# Operational tugs	208	192	16

## Aerosan

- Exports (metric tons) increased by 28% compared to the same month of the previous year and by 41% YTD, mainly due to the recent acquisition of the air cargo logistics Warehouse company Pertraly at the airport in Quito, Ecuador, as well as increased activity in Chile because of the produce season in the first quarter.
- Imports (metric tons) fell by 4% compared to the same month of the previous year, primarily due to a sustained drop in activity, and 9% YTD, influenced by less dynamic economies in Colombia and Chile.
- The number of flights handled—associated with ground handling—were similar to the same month of the previous year.

	Mar 24	Mar 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Export Tons Handled Aerosan (thousands)	32,0	25,0	28%	104,0	73,9	41%
Import Tons Handled Aerosan (thousands)	6,7	7,0	-4%	17,5	19,2	-9%
<b>Total Tons Handled Aerosan (thousands)</b>	<b>38,8</b>	<b>32,0</b>	<b>21%</b>	<b>121,5</b>	<b>93,1</b>	<b>30%</b>

	Mar 24	Mar 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Flights handled	577	582	-1%	1.833	1.794	2%

Considers volumes from Chile, Colombia and Ecuador

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SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of harbour towage services in the Americas and third worldwide. It operates at more than 90 ports in 13 countries with a modern fleet of over 200 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.