



SAAM – Operational data 2024

Santiago, June 24, 2024

SMSAAM (SSE; SMSAAM) reports on operating volumes for May 2024 by business division.

Towage

- May harbour towage maneuvers were flat YoY while YTD figures increased by 4%, reflecting the May 2023 incorporation of additional tugs in Brazil and increased activity in Mexico, offset by lower volume in Panama and Chile due to a general market downturn.
- Time charter days—associated primarily with dedicated towage services at oil, gas and mining terminals—grew by 12% compared to May 2023 and 20% YTD, mostly thanks to new contracts in Brazil and St. Croix.
- The fleet has decreased by two vessels since May 2023 due to the sale of vessels that had reached the end of their useful lives. It is important to note that, in May 2023, 17 tugboats were acquired in Brazil.

	May 24	May 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total tug moves (thousands)	12.8	12.9	0%	63.8	61.4	4%

	May 24	May 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total Time Charter (days)	888	795	12%	4,433	3,694	20%

	May 24	May 23	Var (%) 24/23
# Operational tugs	209	211	-2

Interim YTD figures may change from now until year end.

Aerosan

- May exports (metric tons) increased by 34% YoY and by 37% YTD, mainly as a result of the acquisition of Pertraly in Ecuador and increased activity in Chile due to the fruit high season at the beginning of the year.
- May imports (metric tons) grew by 17% YoY, reflecting the start of new contracts in Chile and Colombia and the market recovery observed, mainly in Colombia, in recent months. Metric tons increased 3% YTD.
- In May, flights served—ground handling services—fell 21% YoY, primarily due to the decision to reduce presence in this segment in Chile. Figures were down 5% YTD, reflecting the aforementioned decision, which was partially offset by a better performance in Colombia.

	May 24	May 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Export Tons Handled Aerosan (thousands)	35.6	26.6	34%	177.1	129.3	37%
Import Tons Handled Aerosan (thousands)	7.4	6.3	17%	32.2	31.3	3%
Total Tons Handled Aerosan (thousands)	42.9	32.9	30%	209.3	160.6	30%

	May 24	May 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Flights handled	490	621	-21%	2,885	3,041	-5%

Considers volumes from Chile, Colombia and Ecuador

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SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of harbour towage services in the Americas and third worldwide. It operates at more than 90 ports in 13 countries with a modern fleet of over 200 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.