



**Sociedad Matriz  
SAAM S.A.**

# 2023 ESG SUPPLEMENT

## ABOUT THIS DOCUMENT

At SM SAAM, we are convinced that the Company's success and growth require a comprehensive, sustainable, long-term vision that allows us to conduct our businesses in an environmentally responsible manner, anticipate and manage potential impacts in a timely fashion, and respond to the challenges of the industries where we operate.

Our strategy incorporates environmental, social, and governance (ESG) variables and criteria into our decision-making. We also joined the United Nations (UN) Global Compact, using the Sustainable Development Goals (SDGs) as a reference in our corporate vision.

We do this because innovating and operating with excellence, safety and environmental responsibility are priorities. We proudly reported significant progress in 2023, particularly with regard to the environment, which remains a major challenge for the logistics industry.

Company-wide measuring and reporting efforts enable us to track our sustainability progress and challenges. In 2023, we published our fifth Integrated Report on our financial and ESG performance.

Reflecting ongoing, sustained management over time, we were included in the Dow Jones Sustainability Index Chile and the MILA Pacific Alliance Select for the eighth and sixth straight years, respectively. Both indices measure corporate sustainability performance.

We drafted this ESG Supplement in light of S&P recommendations to complement our 2023 Integrated Report. It offers additional information about our environmental, social, and governance initiatives and goals and provides extra input to help our stakeholders understand how we integrate sustainability into our business practices.

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## 1. GOVERNANCE

### a. **Diversity on the Board of Directors**

SM SAAM is governed by Chilean Law No. 18,046, which grants shareholders exclusive authority to elect the board members at the Annual General Meeting (AGM) and gives shareholders the right to propose new board candidates at the same AGM. Neither the Board of Directors nor management may nominate or propose candidates, and the Company is prohibited from having a policy to guide shareholders in their selection.

However, per Article 73 of Chile's Regulations on Corporations, at least two days prior to the SM SAAM AGM, the Chief Executive Officer (CEO) must publish for shareholders, via the corporate website ([www.saam.com](http://www.saam.com)), the list of candidates who have accepted the nomination and declared themselves eligible for the board position.

### b. **Materiality**

- Materiality analysis

In 2020, SM SAAM conducted its first annual double materiality exercise to identify the environmental, social and governance aspects relevant to both stakeholders and the business. In 2021 and 2022 The Company revised the process, and in 2023 conducted a new exercise.

The details of the process and how the analysis is conducted are publicly available in the Integrated Reports.

*\*For more details, see pages 150, 151, 152, and 153 of the 2023 Integrated Report.*

- Material topics for external stakeholders

The Company identified its sustainability management aspects as a first step in the 2023 process. Based on a comparative review of national and international reporting standards—CMF Standard No. 461, SASB, and DJSI—SM SAAM generated a preliminary list that was subsequently contrasted with the vision of its relevant stakeholders.

Material topics reviewed in 2023:

Environmental	Social	Governance	Economy
<ul style="list-style-type: none"> <li>- Carbon footprint</li> <li>- Waste management</li> <li>- Zero emissions</li> <li>- Waste and garbage management</li> <li>- Alternative funding sources (green bonds)</li> <li>- Environmental regulatory compliance</li> <li>- Biodiversity</li> <li>- Greenhouse gas emissions</li> <li>- Emissions and air pollution</li> <li>- Climate change</li> <li>- Low-emission fuels</li> <li>- Energy management</li> <li>- Water resources</li> <li>- Climate transition</li> </ul>	<ul style="list-style-type: none"> <li>- Talent attraction</li> <li>- Talent management (training and development)</li> <li>- Customer management</li> <li>- Operational health and safety</li> <li>- Accident rates</li> <li>- Communities</li> <li>- Labor practices</li> <li>- Talent retention</li> </ul>	<ul style="list-style-type: none"> <li>- Risk management</li> <li>- Supply chain</li> <li>- Certifications</li> <li>- Business ethics</li> <li>- Crime prevention</li> <li>- Anti-corruption</li> <li>- Regulatory compliance</li> <li>- Market information disclosure</li> </ul>	<ul style="list-style-type: none"> <li>- Economic growth</li> <li>- Investment related to climate change</li> <li>- Financial strength</li> <li>- Innovation</li> <li>- Technological investment strategy</li> </ul>

*\*The materiality matrix resulting from the exercise is available on page 151 of the 2023 Integrated Report.*

### c. Risk management process

The Company uses a management model for risk events that could impact its achievement of strategic and operating objectives. The model develops, maintains and ensures an adequate process for continuously identifying, evaluating, responding to, monitoring and reporting such risks.

To that end, the Risk Management Manual establishes the following:

- It focuses on risks inherently above established risk tolerance and appetite levels.
- The proposed risk appetite is presented to the Risk Committee, which may approve it or request modifications. These are then presented to the Directors' Committee, which, by delegation from the Board, establishes the risk appetite.
- Finally, the risk appetite is represented in a heat map displaying inherent and residual risks.
- Any risk classified as high or extreme is outside the organization's accepted risk appetite.

### d. Contributions & donations

- Charitable donations

SM SAAM only donates money or goods for educational, cultural, sports, and social and socio-environmental development purposes. It does so in accordance with the laws in the jurisdictions where it operates and all aspects of the policies and procedures in force, without exception.

Donations to individuals, entities or for-profit organizations and domestic or international payments through private or personal accounts are prohibited. Donations to institutions

whose objectives conflict with the Company's ethical principles and corporate values or donations that could damage its reputation are also prohibited.

In 2023, SM SAAM donated USD 46,352 to charitable, social, and non-profit institutions that address issues such as labor inclusion, childhood cancer, and elderly care.

- Political expenditures

SM SAAM does not fund activities classified as political nor contribute money or goods to parties, candidates for public office, or their representatives in any of the countries where it operates.

	2020	2021	2022	2023
Lobbying, interest representation or similar groups	US\$ 0	US\$ 0	US\$ 0	US\$ 0
Local, regional or national political campaigns/organizations/candidates	US\$ 0	US\$ 0	US\$ 0	US\$ 0
Business associations or tax-exempt groups (e.g., think tanks)	US\$ 0	US\$ 0	US\$ 0	US\$ 0
Other (e.g., expenditures related to ballot measures or referendums)	US\$ 0	US\$ 0	US\$ 0	US\$ 0
Major contributions and expenditures	US\$ 0	US\$ 0	US\$ 0	US\$ 0
Data coverage	US\$ 0	US\$ 0	US\$ 0	US\$ 0

- Lobbying y and Professional Associations - Climate Alignment

Due to the nature of its business, SM SAAM's operations play a strategic role in the economic development of the countries where it operates. Consequently, the Company constantly interacts with government entities, public officials and state-owned companies. In its efforts to achieve its business objectives, SM SAAM conducts these relationships with utmost respect for each country's institutional and legal framework and in accordance with the most stringent ethical standards.

The Policy on Relations with Public Officials and Politically Exposed Persons—part of the SM SAAM Compliance Program, Crime Prevention Model and Code of Ethics—regulates the Company's lobbying activities.

The guidelines and courses of action in the aforementioned policy apply to SM SAAM and all its subsidiaries. Associated companies are also encouraged to adopt them. Furthermore, regardless of an individual country's applicable regulations, the policy outlines minimum requirements for desirable practices when interacting with public officials or Politically Exposed Persons.

In Chile, all meetings executed by public agenda must adhere to the provisions of the Lobby Law and its implementation guide (Law No. 20,730 dated March 8, 2014), which regulates lobbying and efforts to represent private interests before authorities and public officials.

Chile ratified the Paris Agreement in 2017, committing as a country to developing climate change policies and moving toward fulfillment of the Sustainable Development Goals (SDG). Thus, any bill, congressional decision, policy, plan or program related to limiting global warming to 2°C, promoting renewable energies, or supporting carbon pricing, in which SM

SAAM participates through lobbying, is regulated by the aforementioned Policy on Relations with Public Officials and Politically Exposed Persons.

Finally, SM SAAM's strategy incorporates environmental, social, and governance (ESG) variables and criteria into our decision-making. It uses the United Nations (UN) Global Compact Principles and Sustainable Development Goals (SDGs) as a reference in its corporate vision. The Company aligned its 2023 strategy with six of the 17 UN Sustainable Development Goals for 2030, including SDG 13 "Climate Action." Each business division's sustainability definitions and initiatives make tangible the Company's commitment to progress toward this SDG.

**e. Suppliers and Contractors**

- Supplier screening and KPIs

SM SAAM considers its suppliers strategic partners in achieving its objectives. The Company's supplier management processes include procedures to classify suppliers by criticality and risk, enabling the Company to focus supply chain supervision and management efforts on the more relevant suppliers.

Internal procedures for determining supplier criticality (Procurement Manual) involve evaluating the direct impact on the Company's operation and assets. In terms of risk, financial solvency and non-participation in illegal activities are evaluated.

SM SAAM classifies as critical all suppliers whose product or service is key to the operation and whose failure, fault or omission would significantly impact the Company's supply and/or financial risk.

Year	Total suppliers	Critical suppliers	% paid to critical suppliers
2023	6,804	445	19.22%

- Supplier evaluation and development

SM SAAM sees its suppliers and contractors as critical partners in achieving high operating standards, satisfying customer needs, and mobilizing, in turn, its sustainable development agenda.

Several corporate instruments (Supplier Relations Code, Supplier Policy and Code of Ethics) establish supplier and contractor evaluation guidelines.

Currently, some operations are gradually implementing the supplier evaluation process, which includes:

- Performance evaluation at operations: Every supplier or contractor rendering services to any SM SAAM operation is subject to ongoing monitoring by the supervisor requesting the service. The supervisor may perform on-site inspections of the supplier-contractor's work as appropriate.
- Legal and regulatory compliance evaluation: The Company reviews documents to ensure supplier-contractor compliance with current regulations on the treatment of

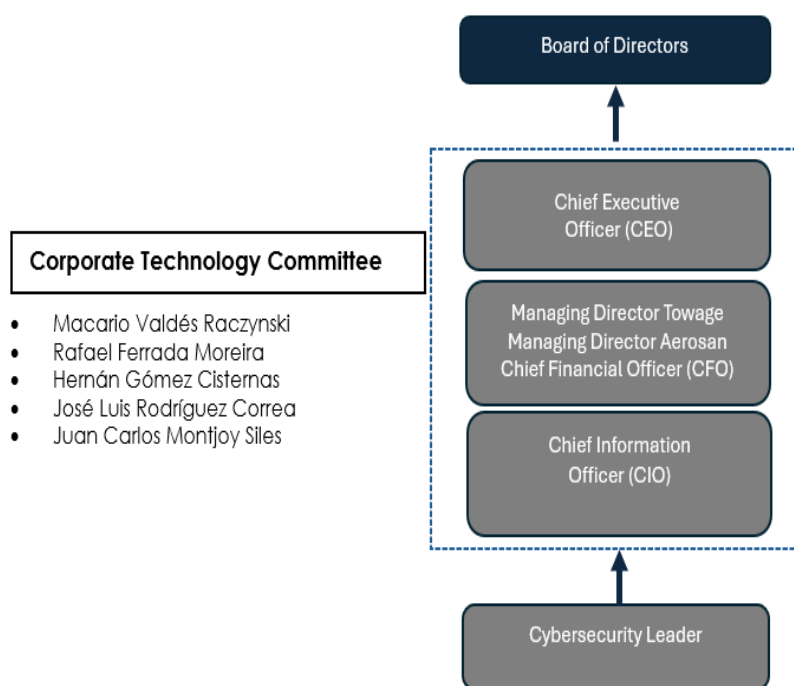
its employees and legal requirements, like payment of wages, taxes, and rest days, while the service is being rendered.

- Overall evaluation at the end of the service: Upon completion, the quality of the supplier-contractor's service is evaluated to identify opportunities for improvement.

#### f. IT Security and cybersecurity

Following the sale of its port terminals and logistics operations to the German shipping company Hapag-Lloyd, SM SAAM restructured several strategic areas. In 2023, it created the Corporate Systems and Communications Division, which includes the Cybersecurity Leader. The new division, led by the CIO, reports directly to the Corporate Chief Financial Officer (CFO).

There is also a Corporate Technology Committee, which meets monthly and is comprised of Executive Committee members, including the Chief Executive Officer (CEO).



The Cybersecurity Leader's duties include building, regulating, instructing and overseeing governance and compliance at the cybersecurity level; ensuring data privacy under the corporate awareness and prevention plan; and using established protocols to control regulatory and risk aspects.

On the other hand, SM SAAM defines security breaches as incidents that allow intruders or third parties to access the Company's computer data without authorization. In 2023, the Company did not present any breaches affecting its operations, customers or employees.



## 2. SOCIAL

Unless otherwise indicated, all the information reported in this chapter applies to 100% of SM SAAM's employees.

### a. Human capital

- Gender

Indicator	Percentage (0-100%)	Target audience
% of women in total workforce	17.2%	No established target
% of women in all managerial positions, including junior, middle and senior management	14.6%	No established target
% of women in junior management positions	14.1%	No established target
% of women in senior management positions (maximum two levels below CEO or comparable positions)	18.9%	No established target
% of women in senior management positions in revenue-generating functions	31.0%	No established target
% of women in STEM-related positions (as a % of total STEM positions)	6.93%	No established target

- Nationality

SM SAAM operates in 13 countries in the Americas. Thanks to its broad international presence, it is a multicultural company that employs people of 24 different nationalities.

Main nationalities

Nationality	% of total workforce	All management positions (junior, middle and senior)
Colombian	28.18	23.11
Chilean	20.16	21.51
Brazilian	17.38	20.32
Mexican	10.03	10.66
Ecuadorian	6.17	4.68
Uruguayan	4.48	4.08

- Gender salary indicators

SM SAAM includes subsidiaries and associates in 13 countries with different lines of business. The different roles and responsibilities, multiple currencies and exchange rates, and different costs of living between countries and cities mean it is not always possible to calculate comparable gaps per the provisions of GS No. 461.

Also, some subsidiaries and associates show no gaps at certain levels because there are no women or men to make such comparisons. Thus, to adequately reflect the salary gap, SM SAAM calculates the gap by country and company and then weighs each by its relative weight.

Indicator	Difference between men and women (%)
Mean	93.1
Median	83.7

## b. Commitment to human rights

SM SAAM's commitment to human rights is conveyed in several corporate management instruments, policies and procedures, particularly:

- Supplier Policies

The Supplier Relations Code establishes the Company's expectations that suppliers do not use child, involuntary, prison or forced labor; uphold all applicable local laws and regulations regarding workers' rights, freedom of association, remuneration and maximum working hours; and foster a safe, healthy workplace that does not tolerate discrimination, harassment or retaliation. The Supplier Relations Code is published on SM SAAM's corporate website, and supplier contracts include the corresponding link.

Additionally, SM SAAM's Subcontracting Policy outlines its commitment to conducting supplier relationships in a manner that supports the sustainability of its business.

- Corporate Procurement Guidelines

These guidelines establish the procedures governing the Company's procurement activities. They outline SM SAAM's commitment to building supplier relationships based on trust, communication and collaboration while ensuring quality and compliance.

Corporate Procurement Guidelines also state that SM SAAM rejects any work that violates international treaties or human rights or that may be considered a crime, including human trafficking.

- Whistleblower Channel

The Company's Whistleblower System provides an electronic channel through which anyone (employees, executives, directors or third parties such as customers, contractors, suppliers and/or shareholders) can confidentially and anonymously report irregularities, violations and/or breaches of internal and external regulations and/or corporate values.

- Code of Ethics

The Code of Ethics establishes the values that guide the Company's interactions with customers, suppliers, employees and all its stakeholders. It establishes SM SAAM's intent to adhere to the Universal Declaration of Human Rights, for example, regarding the prohibition of forced labor. Furthermore, per a commitment at the parent company level, SM SAAM

adheres to and respects the 10 Principles of the Global Compact, which are grouped into human rights, labor relations, environment and anti-corruption categories.

- Internal Code of Conduct

This document sets expectations regarding the prohibition of child labor and standards for working hours, breaks, and other health and safety issues.

### c. Training and development

In 2023, a total of 3,309 employees, representing 82% of the year-end workforce, received training. The average annual training hours were 25, and the average expenditure was USD 254 per employee.

Trainees by gender and role

Total Trainees by Gender	Female	Male	Total
Senior executives	2	8	10
Managers	16	58	74
Supervisors	115	669	784
Operators	55	1,241	1,296
Administrative staff	77	122	199
Assistant	37	46	83
Other professionals	157	466	623
Other technicians	97	143	240
<b>Total</b>	<b>556</b>	<b>2,753</b>	<b>3,309</b>

Trainees by gender and nationality

NATIONALITY	ARGENTINE		BOLIVIAN		BRAZILIAN	
	Female	Male	Female	Male	Female	Male
Senior executives		1			1	2
Managers					3	11
Supervisors					7	180
Operators	1	1		1	7	245
Sales force						
Administrative staff					1	2
Assistant						
Other professionals					55	183
Other technicians						1

NATIONALITY	BRITISH		CHILEAN		COLOMBIAN	
GENDER	Female	Male	Female	Male	Female	Male
Senior executives			1	7		2
Managers			3	14	4	8
Supervisors			29	111	53	158
Operators			7	245	27	409
Sales force						
Administrative staff			23	53	32	30
Assistant				23	17	6
Other professionals	1		29	64	35	55
Other technicians				9	96	46

NATIONALITY	COSTA RICAN		CUBAN		DOMINICAN	
GENDER	Female	Male	Female	Male	Female	Male
Senior executives						
Managers						
Supervisors	1	11				
Operators		16		2		
Sales force						
Administrative staff						1
Assistant	1					
Other professionals	2	8				
Other technicians		1				

NATIONALITY	ECUADORIAN		AMERICAN	
GENDER	Female	Male	Female	Male
Senior executives				
Managers		1		1
Supervisors	9	36		
Operators	3	35		
Sales force				
Administrative staff	7	8		
Assistant	19	13		
Other professionals	7	19	1	
Other technicians	1	66		

NATIONALITY	GUATEMALAN		HAITIAN		DUTCH	
GENDER	Female	Male	Female	Male	Female	Male
Senior executives						
Managers					1	
Supervisors	1	7				
Operators		13		6		
Sales force						
Administrative staff				2		
Assistant		1				
Other professionals	2	4				
Other technicians						

NATIONALITY	INDIAN		MEXICAN		MOZAMBICAN	
GENDER	Female	Male	Female	Male	Female	Male
Senior executives						
Managers			1	6		
Supervisors			6	71		
Operators			2	114		
Sales force						
Administrative staff		1	1	4		
Assistant						
Other professionals			5	67		1
Other technicians				6		

NATIONALITY	PANAMANIAN		PERUVIAN		SALVADOREAN	
GENDER	Female	Male	Female	Male	Female	Male
Senior executives						
Managers	1			1		
Supervisors	3	32	2	19		
Operators	1	36		41		8
Sales force						
Administrative staff	4	2	2	4		1
Assistant						
Other professionals	8	26	5	17		4
Other technicians						

NATIONALITY	URUGUAYAN		VENEZUELAN		CANADIAN	
GENDER	Female	Male	Female	Male	Female	Male
Senior executives						1
Managers	1	5		2	2	4
Supervisors		14	2	10	2	21
Operators	3	22		9	4	37
Sales force						
Administrative staff		2	5	6	2	6
Assistant		3				
Other professionals	2	10	1	2	4	6
Other technicians		14				

<b>TOTAL GENERAL</b>	<b>3,309</b>
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#### Trainees by gender and age range

POSITION	UNDER 30 YEARS		30 - 40 YEARS		41 - 50 YEARS	
	Female	Male	Female	Male	Female	Male
Senior executives				4	2	6
Managers			5	9	5	23
Supervisors	27	41	57	203	24	239
Operators	22	243	15	410	14	330
Sales force						
Administrative staff	29	32	26	43	15	27
Assistant	20	13	13	13	2	10
Other professionals	51	38	72	145	27	128
Other technicians	79	71	16	37	2	20

POSITION	51 - 60 YEARS		61 - 70 YEARS		OVER 70 YEARS	
	Female	Male	Female	Male	Female	Male
Senior executives		2		1		
Managers	6	13		7		1
Supervisors	6	135	1	48		4
Operators	4	188		60		9
Sales force						
Administrative staff	7	16		4		
Assistant	1	6	1	3		1
Other professionals	5	101	2	51		3
Other technicians		9		6		

#### d. Hiring

Building a human team of excellence, where everyone has opportunities to grow and move within the Company, is a key element of SM SAAM's people management policy. In this context, 18% of the new positions were filled by internal candidates.

Indicator	2023
Total number of new hires	1,433
% of positions filled by internal candidates	18%
Average hiring cost/FTE *	USD 433.7

\* Amount includes internal and third-party expenses.

#### e. Employee support programs

To attract and retain the best talent, SM SAAM offers a wide variety of benefits adapted to different life stages. These benefits aim to enhance each employee's wellbeing and quality of life and include employee health and work-life balance options. There are also work opportunities and benefits for family members.

The Company promotes healthy lifestyles by offering complete preventive medical checkups adapted to the employee's age and sex. It also seeks to enhance work-life balance through flexible working hours, hybrid work, and teleworking. Finally, it also offers benefits for parents, including breastfeeding rooms, if required.

#### f. Turnover

Total employee turnover rate*	Voluntary employee turnover rate*
22.6% total per year	13.0% total per year

\*Excludes temporary and fixed-term workers.

Gender	Exits
Female	237
Male	661
<b>Total</b>	<b>898</b>

Age	Exits
N/I	16
Under 30 years	325
31-40 years	263
41-50 years	178
51-60 years	77
61-70 years	35
Over 70 years	4

Company	Voluntary turnover	% Annual voluntary turnover
Corporate *	18	17,8%
Aerosan **	389	24,7%
SAAM Towage	109	4,8%

\*15 voluntary resignations were prior to the sale of the port and logistics business to the German shipping company Hapag-Lloyd, which was completed on July 31, 2023. The remaining three, meanwhile, occurred during the rest of the year.

\*\*Aerosan's voluntary turnover is mainly explained by its operations in Colombia (36.2%), where the labor market registers higher resignation rates.

### g. Employee wellbeing

SM SAAM conducts an annual employee engagement survey to measure employee satisfaction, purpose and happiness at work. The survey considers six dimensions: quality of life, practices and culture, total compensation, people, work, and other general aspects.

In 2023, the engagement index was 76 points, 3 points higher than in 2022. The response rate was 90%, versus 84% participation in 2022.

### h. Occupational health and safety

- Fatalities

Safety is one of the values that guide the Company's actions. SM SAAM works with the highest standards and best practices, thanks to which it recorded no fatalities of employees or contractors in 2023.

- Accident rate

#### Employees

Indicator	Unit	2020	2021	2022	2023
Employees LTIFR *	n/million hours worked	4.16	3.74	3.25	3.15
Data coverage	Percentage of employees	100%	100%	100%	100%

\*LTIFR: Lost Time Injury frequency rate for employees.

#### Contractors

Indicator	Unit	2023
Contractors LTIFR *	n/million hours worked	5.42
Data coverage **	Percentage of revenue	15%

\*Lost time injury frequency rate for contractors.

\*\* Only includes Aerosan's operations.



## i. Customer satisfaction

SM SAAM aims to become a leading global operator in the towage business, a regional leader in airport logistics, and a leading player in international trade by providing its customers with excellent service and conducting its activities safely and sustainably.

The Company constantly seeks to improve the customer experience. To that end, it measures customer satisfaction in each of its businesses, using the Net Promoter Score (NPS)\* and Satisfaction Scale (SAT)\*\* methodologies.

SAAM Towage conducted a customer survey using the NPS index for the second straight year. The results were as follows:

<b>2022</b>	33 points
<b>2023</b>	57 points
<b>2023 Goal</b>	33 points

The participation rate increased from 20% in 2022 to 22% in 2023.

On the other hand, Aerosan used the Satisfaction Scale (SAT) for the third year, with the following results:

<b>2021</b>	68%
<b>2022</b>	66%
<b>2023</b>	60%
<b>2023 Goal</b>	66%

Aerosan has encouraged participation in this measurement, increasing the rate to 47% in 2023.

\* The NPS point scale is as follows: NPS >35 = High; NPS 25-35 = Average; NPS <25 = Low.

\*\* Satisfaction Scale values are as follows: SAT >70% = High; SAT 50%-70% = Average; SAT <50% = Low.

### 3. ENVIRONMENT

#### a. **Commitments**

- Commitments to biodiversity and no deforestation

As conveyed in its Sustainability Policy, SM SAAM believes environmental protection and climate change management must involve various initiatives that jointly reduce emissions, prompt waste management, efficient use of resources, and ongoing environmental protection.

In this context, protecting biodiversity and safeguarding against deforestation are company-wide commitments. This is true even though SM SAAM conducts its business within existing transportation infrastructure (e.g., port terminals and airports), where deforestation risks are limited.

- Actions to mitigate impacts on biodiversity

SM SAAM does not significantly impact biodiversity. Nevertheless, it takes measures to prevent and reduce potential impacts on biodiversity as well as to regenerate and improve natural processes. The following measures are particularly noteworthy:

- SAAM Towage recognizes the maritime areas protected under the International Union for Conservation of Nature (IUCN) and the guidelines issued by local maritime authorities. It strictly upholds national and international standards related to these areas.
- Moreover, SAAM Towage operating procedures do not require exchanging ballast water, thus preventing unwanted discharges into the marine ecosystem.
- New technologies to reduce potential impacts on biodiversity: Adding the first two electric tugboats to SAAM Towage's fleet significantly reduced emissions and underwater noise, thus mitigating our impact on the environment and aquatic life.
- In 2023, the airport logistics subsidiary Aerosan implemented its Sustainable Wood Management Program, using composting to mitigate the impact of the operation's main source of waste—wood pallets.

#### b. **Energy Management**

Efficient energy management is a critical component of sustainability and competitiveness. As environmental concerns and energy costs continue to rise, companies must adopt innovative strategies and practices to optimize energy use.

For years, SM SAAM has implemented a series of measures and practices to reduce energy consumption. These include energy audits, efficient lighting, consumption control, purchasing renewable energy, and implementing energy management systems.

One good example is the ICE Group's 2023 certification that 99.3% of the energy consumed by Concesionaria SAAM Costa Rica S.A. that year came from renewable sources.

Regarding energy management programs, SAAM Towage has measures that address the following:

- Audits to identify opportunities to improve energy performance
- Quantified energy savings targets
- Actions to reduce energy consumption
- Measuring progress in reducing energy consumption
- Use of clean energy sources
- Investment in innovation to reduce energy consumption
- Employee training to raise awareness regarding reducing energy consumption

2023 Energy Consumption		
	Unit	Total energy consumption
Total non-renewable energy consumption*	MWh	414
Total renewable energy consumption*	MWh	16,826
Data coverage **	Percentage of employees	91%

\* Corresponds to consumption by offices, refrigeration and x-ray equipment, warehouses, and forklifts. The figure includes non-renewable and renewable energy sources (wind, solar, biomass, hydroelectric). Data is obtained from electricity invoices in KWh and directly converted to MWh (KWh/1000).

\*\*Considers 100% of Aerosan employees and 89% of SAAM Towage employees. Excludes corporate employees.

### c. Waste Management

Improving waste management through effective practices that minimize generation and optimize disposal is essential to reducing environmental impact and promoting sustainability. SM SAAM's Environmental Policy focuses on reducing waste production. Furthermore, Aerosan set an additional goal of becoming a zero-waste operation.

SAAM Towage and Aerosan each have a Waste Management Program that includes:

- Waste audits to identify opportunities for improvement
- Action plans to reduce waste generation
- Investment in innovation or R&D for environmental management
- Employee training on waste reduction
- Implementation of recycling programs to reduce the amount of waste sent to landfills

2023 Waste Management*		
	Unit	Total waste for disposal
Total waste recycled/reused	Metric tons	5,564
Total waste for disposal	Metric tons	7,106
Waste sent to landfills	Metric tons	4,501
Waste incinerated with energy recovery	Metric tons	0
Waste incinerated without energy recovery	Metric tons	828
Waste disposed of in other ways	Metric tons	0
Waste for which the disposal method is unknown	Metric tons	1,777
Data coverage	Percentage of employees	100%

\* Data from records for liquid and solid waste destined for recycling/reuse, disposal or final disposal. It is classified as hazardous and non-hazardous waste, e.g., used oils, contaminated cloth, contaminated water, paper, cardboard, plastic, ropes, tires, batteries, ink toner, etc.

#### d. Water Resource Management

Efficient water management is fundamental for the Company's sustainable development and operational continuity. In a global context where water resources are increasingly scarce and environmental regulations are becoming stricter, innovative, responsible water-use management practices are required.

To that end, SAAM Towage's Water Efficiency Management Programs focus primarily on reducing water consumption, training employees on the importance of this resource and working to reduce consumption. At SAAM Towage Colombia, for example, the "Let's take care of water, source of life and health" course focused on raising awareness regarding the protection of water resources.

Water Resource Management		
	Unit	Total
A. Water withdrawal (excluding salt water)	Million cubic meters	0.46
B. Water discharge (excluding salt water)	Million cubic meters	0
Total net freshwater consumption (A-B)	Million cubic meters	0.46
Data coverage*	Million cubic meters	86%

\*Includes 100% of Aerosan's workforce and 81% of SAAM Towage's workforce. Excludes corporate employees.

#### e. Climate Change and Emissions

As part of its commitment to implement best practices in this area and ensure sustainability is considered in decision-making and business management, SM SAAM has a Sustainability Policy. The policy's five priority areas include Climate Action and Environment as the Company seeks to be part of the solution in the fight against climate change.

In addition, each business unit has commitments in this area.

SAAM Towage's strategy includes the Environment and Climate Action priority area to anticipate possible scenarios arising from climate change and implement mitigation measures. Meanwhile, Aerosan has committed to moving toward carbon neutrality.

- Climate governance

The Board of Directors of SM SAAM has only one committee, the Directors' Committee, which is governed by the provisions of Article 50 bis of Law No. 18,046. It meets monthly and reports to the board.

This committee meets with various management units within the Company, including the Sustainability Committee (where the Chief Executive Officer or a member of Senior Management also participates).

These sessions address different sustainability issues, including those related to climate change.

- Emissions

The following shows 2023 GHG emissions:

GHG Emissions 2023		
	Unit	Total emissions
Total direct GHG emissions (Scope 1)	Metric tons of CO <sub>2</sub> equivalent	176,555.80
Total indirect GHG emissions (Scope 1)	Metric tons of CO <sub>2</sub> equivalent	996.80
Data coverage (Scope 1 and 2)	Percentage	100%
Total Indirect GHG Emissions (Scope 3) - Market	Metric tons of CO <sub>2</sub> equivalent	11,481
Data Coverage *	Percentage of employees	86%

*\*Corresponds to the carbon footprint generated using commercial flights for work purposes (information requested from agencies and/or airlines providing the service) and, on the other hand, the footprint emitted after generating the fuel consumed.*

*\*\* Considers 100% of Aerosan's staff and 81% of SAAM Towage. Excludes corporate employees.*

Third parties verify scope 1 and 2 emissions at some SAAM Towage operations. This is done by Associação Brasileira de Normas Técnicas (ABNT) at SAAM Towage Brazil and Bureau Veritas at SAAM Towage Colombia, Chile, and Honduras. Applus+ verifies SAAM Towage Panama emissions.