

SAAM – Operational Data 2024

Santiago, October 15, 2024

SMSAAM (SSE; SMSAAM) reports on operating volumes for September 2024 by business division.

The quiet period for SMSAAM will begin on Friday, October 25, and end with the release of its financial statements on November 8.

Towage

- Harbour towage maneuvers in September 2024 were down 4% compared to last year. YTD volumes increased by 2% compared to the previous year, mainly due to new tugboats in Brazil, offset by lower volumes in Panama and Chile because of canal-related restrictions and declining activity during the first half of the year, respectively.
- Time charter days—associated with dedicated towage services at oil, gas and mining terminals—grew by 8% compared to September 2023 and 16% YTD, related mostly to new contracts in Brazil and St. Croix.
- The number of tugs as of September 2024 was three less than the prior year due to planned sales of vessels that had reached the end of their useful life.

	Sep 24	Sep 23	Var (%) Sep 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total tug moves (thousands)	12,4	12,9	-4%	114,7	113,0	2%

	Sep 24	Sep 23	Var (%) Sep 24/23	YTD 2023	YTD 2022	Var (%) YTD 23/22
Total Time Charter (days)	869	808	8%	8.050	6.959	16%

	Sep 24	Sep 23	Var Feb 24/23
# Operational tugs	208	211	-3

Interim YTD figures may change from now until year end.

Aerosan

- Exports (metric tons) increased 25% compared to September 2023, explained by the new warehouse in Ecuador and recovering salmon export volumes in Chile. Metric tons were up 33% YTD, primarily due to the Pertraly acquisition in Ecuador.
- Imports (metric tons) fell by 4% compared to the same month of the previous year. Metric tons of imports were up 10% YTD, primarily due to new contracts in Chile and Colombia in 2Q and 3Q, respectively.
- The number of flights serviced—associated with ground handling—decreased by 41% compared to the same month of the previous year, mainly because of the decision in Chile to reduce its presence in this segment. YTD there was a drop of 18% compared to the prior year, associated with the decision in Chile, but offset by a better performance in Colombia.

	Sep 24	Sep 23	Var (%) Sep 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Export Tons Handled Aerosan (thousands)	27,5	21,9	25%	287,2	215,2	33%
Import Tons Handled Aerosan (thousands)	6,2	6,5	-4%	61,2	55,8	10%
Total Tons Handled Aerosan (thousands)	33,7	28,4	18%	348,4	271,0	29%

	Sep 24	Sep 23	Var (%) Sep 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Flights handled	351	595	-41%	4.366	5.350	-18%

Considers volumes from Chile, Colombia and Ecuador

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SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of harbour towage services in the Americas and third worldwide. It operates at more than 90 ports in 13 countries with a modern fleet of over 200 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.