

SAAM – Operational Data 2024

Santiago, November 20, 2024

SMSAAM (SSE; SMSAAM) reports on operating volumes for October 2024 by business division.

Towage

- Harbour towage maneuvers in October 2024 were down 1% compared to the same period last year. YTD volumes increased by 1% compared to the previous year, mainly due to new tugboats in Brazil early in the year, offset by lower volumes during the year due to decreased activity in Panama and at ports along the western coast of South America.
- Time charter days—mostly associated with dedicated towage services at oil, gas and mining terminals—grew by 15% compared to October 2023 and 16% YTD, related mostly to new contracts in Brazil and St. Croix.
- In October 2024 there were three fewer operational tugs than in September 2023 due to planned sales of vessels that had reached the end of their useful life.

	Oct 24	Oct 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total tug moves (thousands)	13,0	13,1	-1%	127,7	126,1	1%
	Oct 24	Oct 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total Time Charter (days)	926	802	15%	8.975	7.762	16%
	Oct 24	Oct 23	Var			
	00024	00125	24/23			
# Operational tugs	206	209	-3			

Interim YTD figures may change from now until year end.

Aerosan

- Exports (metric tons) were down -2% compared to October 2023. Meanwhile, metric tons were up 29% YTD, primarily due to the Pertraly acquisition in Ecuador and, to a smaller extent, greater activity in Chile.
- Imports (metric tons) fell by -1% compared to the same month of the previous year. Metric tons were up 8% YTD, primarily due to new contracts in Chile and Colombia.
- The number of flights handled—associated with ground handling—decreased by 40% compared to the same month of the previous year, mainly because of the decision in Chile to reduce its presence in this segment and fewer flights serviced in Colombia. YTD there was a drop of -21% versus the prior year.

	Oct 24	Oct 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Export Tons Handled Aerosan (thousands)	31,0	31,8	-2%	318,2	247,0	29%
Import Tons Handled Aerosan (thousands)	6,9	7,0	-1%	68,1	62,8	8%
Total Tons Handled Aerosan (thousands)	37,9	38,7	-2%	386,3	309,8	25%
	Oct 24	Oct 23	Var (%) 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Flights handled	342	573	-40%	4.708	5.923	-21%

Considers volumes from Chile, Colombia and Ecuador

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SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of harbour towage services in the Americas and third worldwide. It operates at more than 90 ports in 13 countries with a modern fleet of over 200 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.