

Net income of US\$43 million for 9M24 (+US\$35 million considering only continuing operations). Sales totaled US\$427 million (+8%) and EBITDA was US\$137 million (+14%) thanks to operational growth and the consolidation of acquisitions by SAAM Towage in Brazil and Aerosan in Ecuador.

9M24 Results

Sales:	US\$426.7 million	△	8%
EBITDA:	US\$137.1 million	△	14%
EBIT:	US\$58.2 million	△	17%
Net income:	US\$43.1 million	▽	91%
EBITDA margin:	32.1%		

Results by Segment 9M24

Towage

Maneuvers:	114,726	△	2%
Time charter days:	8,050	△	16%
Sales:	US\$358.0 million	△	6%
EBITDA:	US\$121.2 million	▽	1%
EBITDA margin:	33.8%		
Net income:	US\$33.0 million		

Air Logistics

Metric tons handled:	348,415	△	29%
Flights serviced:	4,366	▽	18%
Sales:	US\$68.0 million	△	22%
EBITDA:	US\$23.4 million	△	54%
EBITDA margin:	34.3%		
Net income:	US\$6.2 million		

Other and Eliminations

Sales:	US\$668 thousand	▽	35%
EBITDA:	-US\$7.4 million		
Net income:	US\$3.9 million		

MILESTONES

SAAM Towage

- Made progress on construction of first electric tug that will operate in Chile and Latin America at Puerto Chacabuco.
- Renewed important contracts with Pemex and the Panama Canal Authority.
- Subsidiaries recertified by BASC in Colombia and Bureau Veritas in Ecuador.

Aerosan

- Started handling FedEx export and import cargo at Santiago airport.
- Began managing Emirates Airlines cargo operations at Quito airport.

SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of harbour towage services in the Americas and third worldwide, operating at over 90 ports in 13 countries with a modern fleet of over 200 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.