



SAAM – Operational Data 2024

Santiago, December 20, 2024

SMSAAM (SSE; SMSAAM) reports on operating volumes for November 2024 by business division.

Towage

- Harbour towage maneuvers were down 1% in November 2024 compared to the same period last year, due to a lower market volume in Guatemala and Uruguay. YTD volumes increased by 1% compared to the previous year, mainly due to new tugboats in Brazil, partially offset by lower volumes in Panama and Chile because of canal-related restrictions and declining activity during the first half of the year respectively.
- Time charter days—mostly associated with dedicated towage services at oil, gas and mining terminals—grew by 7% compared to November 2023, related mostly to new contracts in USVI and Brazil, partly offset by fewer operating days due to major maintenance in Mexico. YTD volumes increased by 15% mainly due to several new contracts in Brazil and one in St. Croix.
- As of November 2024, the company had two fewer tugs than in November 2023 due to planned sales of vessels that had reached the end of their useful life.

	Nov 24	Nov 23	Var (%) Nov 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total tug moves (thousands)	12,5	12,6	-1%	140,2	138,7	1%

	Nov 24	Nov 23	Var (%) Nov 24/23	YTD 2023	YTD 2022	Var (%) YTD 23/22
Total Time Charter (days)	873	812	7%	9.817	8.574	15%

	Nov 24	Nov 23	Var (%) Nov 24/23
# Operational tugs	206	208	-2

Interim YTD figures may change from now until year end.

Aerosan

- Exports (metric tons) decreased by 1% compared to November 2023, due to sluggish activity in Colombia, offset by higher volumes due to the high season in Chile and the new acquisition in Ecuador. Metric tons were up 25% YTD, primarily due to the Pertraly acquisition in Ecuador.
- Imports (metric tons) grew by 9% compared to the same month last year and 8% YTD because of new contracts in Colombia during 3Q.

	Nov 24	Nov 23	Var (%) Nov 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Export Tons Handled Aerosan (thousands)	34,0	34,2	-1%	352,3	281,2	25%
Import Tons Handled Aerosan (thousands)	7,3	6,7	9%	75,4	69,5	8%
Total Tons Handled Aerosan (thousands)	41,3	40,9	1%	427,6	350,7	22%

Considers volumes from Chile, Colombia and Ecuador. As of December 20, 2024, only export and import volumes will be reported, due to the decision to reduce our presence in the aircraft ground handling segment.