SAAM – Operational Data 2025

Santiago, March 25, 2025

SMSAAM (SSE; SMSAAM) reports on operating volumes for February 2025 by business division.

Towage

- Harbour towage maneuvers in February 2025 decreased by 7% compared to the same period last year, explained by a drop in activity in the Mexican and Brazilian markets due to weather conditions and cargo flow dynamics, among other factors. The YTD decrease was 4%, explained by the same countries with variations in February.
- Time charter days—associated with dedicated towage services at oil, gas and mining terminals—fell by 4% YoY and 2% YTD due to an adjustment in the operations for this type of services.
  In February 2025, there were six fewer tugs than in February 2024 due to the sale of vessels that had reached the end of their useful life in 2024 and the decision to close the barge business in Uruguay, resulting in the sale of four pusher craft.

	Feb 24	Feb 23	Var (%) Feb 24/23	YTD 2024	YTD 2023	Var (%) YTD 24/23
Total tug moves (thousands)	11,6	12,5	-7%	24,1	25,1	-4%

	Feb 24	Feb 23	Var (%) Feb 24/23	YTD 2023	YTD 2022	Var (%) YTD 23/22
Total Time Charter (days)	802	835	-4%	1.696	1.733	-2%

	Feb 24	Feb 23	Var Feb 24/23
# Operational tugs	201	207	-6

Interim YTD figures may change from now until year end.

Aerosan

- Exports (metric tons) decreased by 10% compared to February 2024 and YTD, mainly due to lower activity in the Chilean salmon industry and a drop in the volumes in the Colombian market.
- Imports (metric tons) grew by 22% compared to the same month last year and 20% YTD because of new contracts in Colombia and Chile during 2Q and 3Q 2024.

	Feb 25	Feb 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Export Tons Handled Aerosan (thousands)	30,8	34,2	-10%	64,7	71,9	-10%
Import Tons Handled Aerosan (thousands)	6,7	5,5	22%	12,9	10,8	20%
Total Tons Handled Aerosan (thousands)	**37,4**	**39,7**	**-6%**	**77,6**	**82,7**	**-6%**

Considers volumes from Chile, Colombia and Ecuador.

Visit our website

SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of harbour towage services in the Americas and third worldwide. It operates at more than 100 ports in 13 countries with a modern fleet of over 200 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.