



# SAAM – Operational Data 2025

Santiago, April 17, 2025

**SMSAAM (SSE; SMSAAM) reports on operating volumes for March 2025 by business division.**  
**The blackout period for SMSAAM will begin on Friday, April 18, and end with the release of its financial statements on May 2.**

## Towage

- Harbour towage maneuvers in March 2025 showed no variation with respect to the same period last year. Year to date, the decrease was 2%, mainly explained by declines in industry activity in Brazil and Mexico.
- Time charter days—associated mostly with dedicated towage services at oil, gas and mining terminals—were up slightly for the month, due to less time spent on tug maintenance, which more than offset a contract in Mexico terminated in 2024. Year to date, this figure remains stable.
- In March 2025 there were seven fewer tugs than in March 2024 due to sales of vessels that had reached the end of their useful life and several pusher craft in Uruguay after deciding to close the barge business there in 2024.

	Mar 25	Mar 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total tug moves (thousands)	13,2	13,2	0%	37,4	38,3	-2%

	Mar 25	Mar 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total Time Charter (days)	925	894	3%	2.621	2.627	0%

	Mar 25	Mar 24	Var 25/24
# Operational tugs	201	208	-7

Interim YTD figures may change from now until year end.

## Aerosan

- Exports (metric tons) decreased by 16% compared to March 2024 and 12% YTD, mainly due to lower activity in the Chilean salmon industry and a drop in volumes in Colombia after deciding not to renew some contracts.
- Imports (metric tons) grew by 9% compared to March 2024 and 16% YTD mostly because of new contracts signed in Chile and Colombia during 2Q and 3Q 2024.

	Mar 25	Mar 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Export Tons Handled Aerosan (thousands)	26,8	32,0	-16%	91,4	104,0	-12%
Import Tons Handled Aerosan (thousands)	7,3	6,7	9%	20,3	17,5	16%
Total Tons Handled Aerosan (thousands)	34,1	38,8	-12%	111,7	121,5	-8%

Considers volumes from Chile, Colombia and Ecuador