SAAM – Operational Data 2025

Santiago, May 22, 2025

SMSAAM (SSE; SMSAAM) reports on operating volumes for April 2025 by business division.

Towage

- Harbour towage maneuvers in April 2025 showed a slight decrease of 2%. Year to date, the decrease was 2%, mainly explained by Mexico due to uncertainty surrounding U.S. tariffs.
- Time charter days—associated with dedicated towage services at oil, gas and mining terminals—were down 5% for the month and 1% YTD, explained by the decrease in contracts in Chile and Mexico.
- The company had eight fewer tugs in April 2025 compared to April 2024 (with no change versus March) due to planned sales of vessels that had reached the end of their useful life and several pusher craft in Uruguay after deciding to close the barge business.

	Apr 25	Apr 24	Var (%) Apr 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total tug moves (thousands)	12,5	12,7	-2%	49,9	51,0	-2%
	Apr 25	Apr 24	Var (%) Apr 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total Time Charter (days)	873	919	-5%	3.494	3.545	-1%
	Apr 25	Apr 24	Var Apr 25/24			
# Operational tugs	201	209	-8			

Interim YTD figures may change from now until year end.

Aerosan

- Exports (metric tons) decreased by 8% compared to March 2024 and 11% YTD, mainly due to a decline in activity in the Chilean salmon industry and a change in the customer mix in Colombia.
- Imports (metric tons) fell by 9% compared to the same month of the previous year, primarily due to a change in the customer mix in Colombia. Year to date, they increased 8% due to new commercial contracts.

	Apr 25	Apr 24	Var (%) Apr 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Export Tons Handled Aerosan (thousands)	34,4	37,6	-8%	125,8	141,5	-11%
Import Tons Handled Aerosan (thousands)	6,6	7,3	-9%	26,9	24,8	8%
Total Tons Handled Aerosan (thousands)	41,0	44,8	-9%	152,7	166,3	-8%

Considers volumes from Chile, Colombia and Ecuador

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SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of harbour towage services in the Americas and third worldwide. It operates at more than 100 ports in 12 countries with a modern fleet of over 200 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.