



SAAM – Operational Data 2025

Santiago, June 18, 2025

SMSAAM (SSE; SMSAAM) reports on operating volumes for May 2025 by business division.

Towage

- Harbour towage maneuvers in May 2025 showed no variation with respect to the same period in 2024. Year to date there was a 2% decrease, mainly due to reduced activity in Mexico and Honduras following the termination of operations in the latter country.
- Time charter days—associated primarily with dedicated towage services at oil, gas and mining terminals—fell 4% during the month, while decreasing 2% YTD due to contract terminations in Chile and Mexico.
- The number of tugs in operation during the month decreased by 8 units with respect to May 2024 (unchanged from the previous month), due to the planned sale of vessels that had completed their useful life and several pusher craft in Uruguay after management made the strategic decision to close the barge business.

	May 25	May 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total tug moves (thousands)	12,9	12,8	0%	62,8	63,8	-2%

	May 25	May 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total Time Charter (days)	855	888	-4%	4.349	4.433	-2%

	May 25	May 24	Var (%) 25/24
# Operational tugs	201	209	-8

Interim YTD figures may change from now until year end.

Aerosan

- Exports (metric tons) decreased by 14% compared to May 2024 and 12% YTD, due to a drop in air exports of salmon in Chile and changes in the customer mix in Colombia.
- Imports (metric tons) fell by 12% compared to the same month last year, explained by the higher basis of comparison from May 2024. Year to date, imports were up 4%, driven by new commercial contracts, mainly in Chile.

	May 25	May 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Export Tons Handled Aerosan (thousands)	30,5	35,6	-14%	156,4	177,1	-12%
Import Tons Handled Aerosan (thousands)	6,5	7,4	-12%	33,4	32,2	4%
Total Tons Handled Aerosan (thousands)	37,0	42,9	-14%	189,8	209,3	-9%

Considers volumes from Chile, Colombia and Ecuador