

Saam Sustainability Strategy



Our company is based in Chile and has been in the industry for over 60 years. Throughout our history, we have consistently and continuously worked to improve at everything we do, acting safely and responsibly toward the environment and our people, implementing innovative solutions and complying with regulations to move our business and our customers into the future. All these aspects, which are an integral part of how we do business, are embodied in our **2030 Sustainability Strategy**.

The strategy was formulated using a deliberative process and well-supported targets, balancing ambitious challenges with the company's execution capacity and resources. It is based on four pillars: Reportability and Risk Management, People and Social Engagement, Environment and Climate Action, and, Sustainable Development and Projects. These pillars also align with the standards of the International Maritime Organization (IMO) and the UN Sustainable Development Goals (SDG).

Our objective is clear: to become a leading global provider of towage services. With this strategy, we are taking a new step forward to achieve this ambitious goal, committed to a more sustainable future for all.



01 Reportability and Risk Management

Objective:

Ensure regulatory compliance under rigorous integrity standards, anticipating and mitigating risks and reporting on our performance..

Targets:

- Continuously update the risk matrix and associated controls, incorporating ESG criteria.
- Maintain our yearly standing on the Dow Jones Sustainability Index (DJSI).

Related SDGs



Actions:

- Ensure regulatory compliance under rigorous integrity standards, anticipating and mitigating risks.
- Report on our performance per SASB® and Financial Market Commission (CMF) standards.
- We participate annually in the DJSI index.
- We have a robust structure of procedures, policies and manuals accessible by all employees in our internal management system.
- Our Quality Management System is certified under ISO 9001:2015.
- We manage risks with a proactive, effective approach to business continuity.
- We conduct independent external audits, demonstrating our commitment to transparency and accountability.



02 People and Social Engagement

Objective:

Foster and diversify our team's talent, focusing on the highest safety standards, contributing to the wellbeing of the community and our environment through strategic alliances.

Targets:

- 100% of onboard personnel trained in the SAAM Towage curriculum.
- 35% of open positions filled by internal candidates each year.
- 100% mixed short lists in selection processes.
- 0% accidents with serious injury or fatality (SIF).

Related SDGs



Actions:

- We promote occupational health and safety as a core, organization-wide value for all our employees through the +Safety Training Program.
- We encourage continuing education with a training and development program to build skills and competencies.
- We promote an inclusive, diverse work environment, fostering each individual's development in a climate of respect and non-discrimination.
- We have several agreements for employees to use sports facilities.
- We have various corporate governance tools, policies and procedures in place to ensure human rights are respected. We adhere to and respect the Ten Principles of the United Nations Development Program (UNDP).



In 2024, operational initiatives reduced our CO2 emissions by 5,000 metric tons.*

03 Environment and Climate Action

Objective:

Implement measures that help mitigate climate change and achieve carbon neutrality and adopt a standardized management system to optimize our environmental performance.

Targets:

- Neutralize 65% of our Scope 1 and 2 emissions through reduction and offset initiatives (2021 baseline).
- Certify 100% of our operations under PAS 2060 and/or ISO 14001 quality and environmental management standards.

Related SDGs



Actions:

- a. We drew up an action plan for ISO 14001 and PAS 2060 certification.
- b. We have a Waste Management program with action plans to reduce waste, train employees in this area and invest in innovation or R&D for environmental management.
- c. We carry out a control and inventory of Scope 1 and 2 greenhouse gas (GHG) emissions certified by accredited verification agencies.
- d. We analyze and adopt systemic measures, new technologies and projects to reduce and neutralize greenhouse gas emissions and share results with clients to support reduction on their Scope 3 emissions.



Two electric tugs are already operating in Canada in partnership with Teck and Neptune. A third, the result of an alliance with ENAP, will soon be operating in Chile.

04 Sustainable Development and Projects

Objective:

Implement innovative projects to enhance our operations, aligned with our commitment to develop comprehensive solutions that meet our customers' needs.

Targets:

- 10% of tugboats with more sustainable propulsion, compared to 2021 baseline.
- 100% of new contracts with sustainability clauses.

Related SDGs



Actions:

- a. We research and develop integrated solutions to enhance our operations.
- b. We are constantly developing more sustainable technologies.
- c. We investigate the availability of alternative fuels for different operations.
- d. We collaborate with universities for knowledge and technology transfer and promote efforts to attract and train talent.
- e. We develop strategic alliances with suppliers to promote technologies to optimize asset management.



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