



## **SAAM –** Operational Data 2025

Santiago, July 18, 2025

SMSAAM (SSE; SMSAAM) reports on operating volumes for June 2025 by business division.

The blackout period for SMSAAM will begin on Friday, July 18, and end with the release of its financial statements on August 1.

## **Towage**

- Harbour towage maneuvers in June 2025 were up 1% compared to the same period in 2024, explained by greater
  activity in Brazil, Panama and Guatemala, partially offset by the closure of operations in Honduras. Year to date, the
  decrease was 1%, mainly explained by decreased activity in Mexico and the situation in Honduras, offset partly by
  increased activity in Canada.
- Time charter days—associated with dedicated towage services at oil, gas and mining terminals—were down 6% for the month and 4% YTD, explained by the decrease in contracts in Chile, Mexico and Honduras.
- The number of tugs during the month decreased by 6 compared to June 2024 (+1 tug versus the previous month), due to the planned sale of vessels that had reached the end of their useful life and of pushers in Uruguay, following the closure of the barge business. Notably, the electric tug Trapananda the first electric tug in Latin America arrived in Chile in June. It will operate in Puerto Chacabuco as part of a service agreement with ENAP.

	Jun 25	Jun 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total tug moves (thousands)	12,7	12,6	1%	75,5	76,4	-1%
	Jun 25	Jun 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total Time Charter (days)	850	900	-6%	5.213	5.333	-2%
				1		
	Jun 25	Jun 24	Var 25/24			
# Operational tugs	202	208	-6			

Interim YTD figures may change from now until year end.

## **Aerosan**

- Exports (metric tons) decreased by 6% compared to June 2024 and 11% YTD, due to lower air exports of salmon in Chile and changes in the customer mix in Colombia.
- Imports (metric tons) fell 13% compared to June 2024, explained by reduced cargo activity in Chile and Colombia. Year to date, imports were up 1%, thanks to new sales contracts signed during the first quarter.

	Jun 25	Jun 24	Var (%) 25/24	YTD 2025	YTD 2024	var (%) YID 25/24
Export Tons Handled Aerosan (thousands)	24,9	26,4	-6%	181,3	203,5	-11%
Import Tons Handled Aerosan (thousands)	6,2	7,1	-13%	39,6	39,3	1%
Total Tons Handled Aerosan (thousands)	31,1	33,6	-7%	220,9	242,8	-9%

Considers volumes from Chile, Colombia and Equador