

Results

1H25



For the six months ended June 30, 2025, sales totaled US\$302 million (+7%) and EBITDA was US\$100 million (+11%) thanks to an improved sales mix and operational efficiencies, while net income reached US\$40 million (+29%).

1H25 Results		
Sales:	US\$302.1 million	△ 7%
EBITDA:	US\$100.3 million	△ 11%
EBIT:	US\$47.9 million	△ 26%
Net income:	US\$40.1 million	△ 29%
EBITDA margin:	33.2%	
2Q25 Results		
Sales:	US\$154.1 million	△ 7%
EBITDA:	US\$50.9 million	△ 7%
EBIT:	US\$24.1 million	△ 16%
Net income:	US\$21.8 million	△ 142%
EBITDA margin:	33.0%	
Results by Segment 1H25		
Towage		
Maneuvers:	75,469	▽ 1%
Time charter days:	5,213	▽ 2%
Sales:	US\$252.2 million	△ 7%
EBITDA:	US\$88.2 million	△ 12%
EBITDA margin:	35.0%	
Net income:	US\$40.7 million	
Air Logistics		
Metric tons handled:	220,925	▽ 9%
Flights serviced:	2,047	▽ 37%
Sales:	US\$49.6 million	△ 6%
EBITDA:	US\$18.4 million	△ 13%
EBITDA margin:	37.1%	
Net income:	US\$3.9 million	
Other and Eliminations		
Sales:	US\$361 thousand	▽ 31%
EBITDA:	-US\$6.4 million	
Net income:	US\$4.6 million	

2Q25 MILESTONES

- SAAM Towage**
- Receipt and start-up of the tug Trapananda, the first 100% electric tugboat in Latin America.
 - New contracts in Brazil and Peru.
- Aerosan**
- Improved operating results in a context of lower activity in our markets.

“

The first half of the year showed good progress in revenue (+7%), operating results (+26%) and EBITDA (+11%), thanks to contract renewals and increased special services, together with improvements in operational indicators,” summarized CEO Macario Valdés. He added, "We have performed well, even in a volatile environment, which demonstrates our company’s stability.

”

Macario Valdés
Chief Executive Officer

Trapananda is already in Chile. The first electric tugboat in Latin America is already operating in Puerto Chacabuco. A milestone in innovation and sustainability for the industry.

To learn more, [CLICK HERE](#).

Learn about SAAM Towage's 113-day tandem towing of two PSV vessels between Colombia and Turkey. Learn more about this voyage spanning 13,675 nautical miles.

To learn more, [CLICK HERE](#).