



SAAM – Operational Data 2025

Santiago, December 16, 2025

SMSAAM (SSE; SMSAAM) reports on operating volumes for November 2025 by business division

Towage

- During November, harbour towage operations were up 5% compared to the same period in 2024. This growth is attributed to new liner customers in Brazil and increased activity in Uruguay, Canada and Guatemala, and was partially offset by the termination of operations in Honduras. Year-to-date volumes were 2% higher, influenced mainly by a slower start to the year in Brazil and decreased activity in Mexican ports, in addition to the termination of the Honduras contract mentioned above. However, these effects were offset in 3Q and 4Q by recovering volumes in Brazil and Chile, together with increased grain shipments in Canada.
- Time charter days—associated mainly with dedicated towage services at oil, gas and mining terminals—varied only 1% from the same period in 2024, largely associated with the lag in major maintenance. Year to date, there was a 2% drop, due to a decrease in contracts in Chile, Mexico and Honduras, partially offset by a new contract in Uruguay.
- The number of tugs during the month decreased by 2 units with respect to November 2024 due partly to planned sales of vessels that had completed their useful life and several pusher craft in Uruguay after its barge business was closed. There was no change compared to the previous month.

	Nov 25	Nov 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total Faenas (miles)	13,1	12,5	5%	142,6	140,2	2%

	Nov 25	Nov 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total Días Time Charter (días)	882	873	1%	9.633	9.817	-2%

	Nov 25	Nov 24	Var 25/24
N° Remolcadores	204	206	-2

Aerosan

- Exports (metric tons) increased by 11% compared to November 2024, driven by recovering salmon volumes and the earlier fruit and vegetable season, both in Chile. This effect was partially offset by lower activity in Colombia. Year to date, exports decreased by 5%, explained by a drop in activity in the Chilean salmon industry early in the year and a change in the customer mix in Colombia.
- Imports (metric tons) decreased by 1% compared to the same month of the previous year, due to lower cargo activity in Bogotá, which was partially offset by new customers added in Colombia and Chile. Year to date, imports fell 2%, mainly due to contracting activity in Colombia, especially in dry cargo.

	Nov 25	Nov 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Toneladas exportación (miles)	37,7	34,0	11%	334,2	352,3	-5%
Toneladas importación (miles)	7,2	7,3	-1%	74,0	75,4	-2%
Total Toneladas (miles)	44,9	41,3	9%	408,2	427,6	-5%