SAAM – Operational Data 2025

Santiago, January 15, 2026

SMSAAM (SSE; SMSAAM) reports on operating volumes for December 2025 by business division

Towage

- Harbour towage operations in December 2025 were up 6% over the same period in 2024. This growth is explained by new customers added in Brazil and Peru, together with increased activity in Guatemala, partially offset by the termination of operations in Honduras in early 2025. Year to date, volumes grew 2%, thanks mainly to better volumes in Canada, Chile and Brazil, thus recovering from a slower start to the year in Brazil and Mexico, in addition to the termination of the contract in Honduras.
- Time charter days—associated mainly with dedicated towage services at oil, gas and mining terminals—reported no variation in December. Year to date, there was a 2% drop, due to a drop in some contracts, primarily Mexico and Honduras, offset by a new contract in Uruguay.
- The number of tugs during the month decreased by 1 unit with respect to December 2024 due to planned sales of vessels that had completed their useful life and several pusher craft in Uruguay after its barge business was closed, which was offset by new tugs added during the year. There was no variation with respect to the previous month.

	Dic 25	Dic 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total Faenas (miles)	13,4	12,7	6%	156,0	152,9	2%

	Dic 25	Dic 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Total Días Time Charter (días)	878	879	0%	10.511	10.696	-2%

	Dic 25	Dic 24	Var 25/24
N° Remolcadores	204	205	-1

Aerosan

- Exports (metric tons) increased 2% compared to December 2024, driven by a better fruit and vegetable season in Chile, partially offset by lower activity in Colombia. Despite the recent recovery, the year-to-date figure for the year is down 5%, explained by lower air cargo activity in the salmon industry in Chile and changes in the customer mix in Colombia.
- Imports (metric tons) decreased by 4% compared to the same month of the previous year, due mainly to lower cargo activity in Chile, partially offset by new customers added in Colombia. Year to date, imports fell 2%, mainly due to contracting activity in Colombia, especially in dry cargo.

	Dic 25	Dic 24	Var (%) 25/24	YTD 2025	YTD 2024	Var (%) YTD 25/24
Toneladas exportación (miles)	31,3	30,7	2%	365,5	382,9	-5%
Toneladas importación (miles)	7,2	7,5	-4%	81,2	82,9	-2%
Total Toneladas (miles)	**38,5**	**38,2**	**1%**	**446,7**	**465,8**	**-4%**

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SAAM is an infrastructure company with more than 60 years in business. It is the leading provider of harbor towage services

in the Americas and third worldwide. It operates at more than 90 ports in 13 countries with a modern fleet of over 200 tugs. In addition, it offers air cargo logistics services at eight airports in Latin America.